

Investor Conference

— The First Half of Year 2016

July 28, 2016



Agenda



Financial Report

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Business Outlook

Jeff Chou,
CFO

Q&A

Disclaimer



These presentations and discussions contain certain forward-looking statements with respect to the results of operation, financial condition and current expectation about future events. By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future.

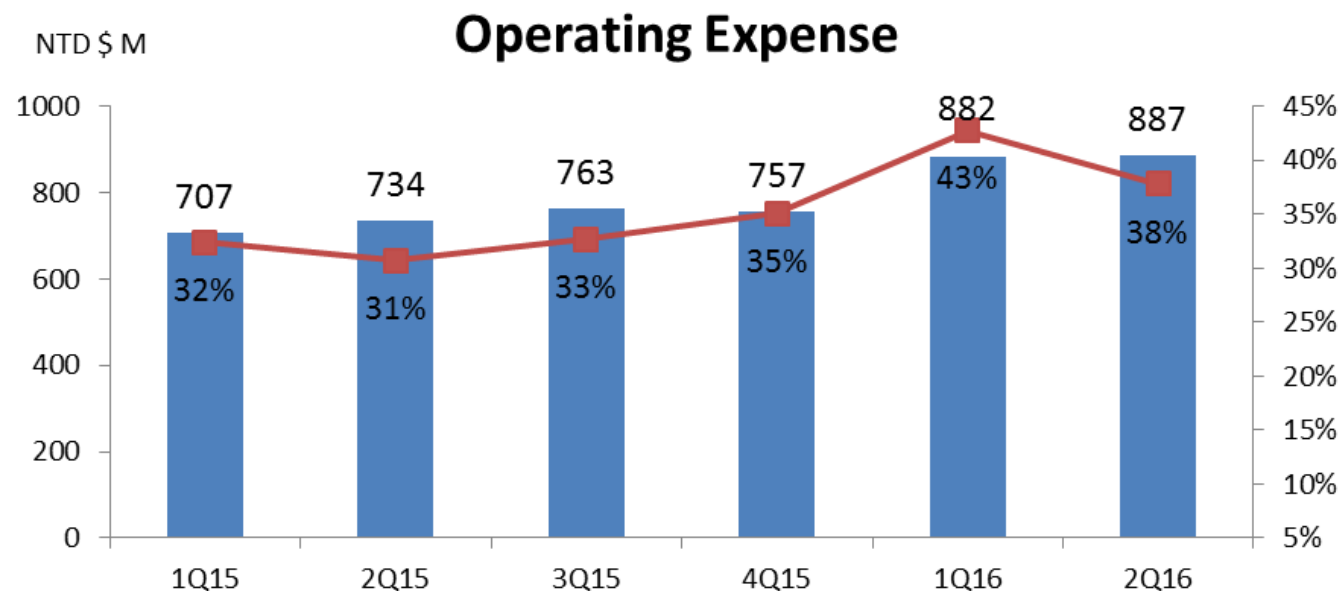
We undertake no obligation to publicly update or revise any forward looking statements whether as a result of new information, future events or otherwise. The actual result could differ materially from those anticipated in these forward looking statements.

Statement of Comprehensive Income



<i>Amount : NT\$ Million</i>	1H'16		1H'15		YoY	2Q'16		1Q'16		QoQ
	Amount	%	Amount	%	%	Amount	%	Amount	%	%
Net Sales	4,411	100.0	4,578	100.0	-3.6	2,347	100.0	2,064	100.0	13.7
COGS	2,467	55.9	2,646	57.8	-6.8	1,341	57.1	1,126	54.5	19.1
Gross Profit	1,944	44.1	1,932	42.2	0.7	1,006	42.9	938	45.5	7.3
Operating Expenses	1,769	40.1	1,442	31.5	22.7	887	37.8	882	42.7	0.5
Operating Income	175	4.0	490	10.7	-64.3	119	5.1	56	2.7	113.8
Other Income/Expenses	2	0.0	-27	-0.6	NA	-13	-0.5	14	0.7	NA
Income Before Tax	177	4.0	463	10.1	-61.8	107	4.6	70	3.4	52.4
Net Income	150	3.4	355	7.8	-57.8	93	3.9	57	2.8	62.4
Basic EPS(NT\$)	0.7		1.77		-60.5	0.43		0.26		65.4

Detail of Operating Expense



Amount : NT\$ Million

	1H'16		1H'15		YoY	2Q'16		1Q'16		QoQ
	Amount	%	Amount	%	%	Amount	%	Amount	%	%
Sales	533	12.1	435	9.5	22.4	267	11.4	266	12.9	0.5
Admin	480	10.9	417	9.1	15.1	237	10.1	243	11.8	-2.7
R&D	757	17.2	590	12.9	28.3	383	16.3	373	18.1	2.7
Operating Expenses	1,769	40.1	1,442	31.5	22.7	887	37.8	882	42.7	0.5

Consolidated Balance Sheet Highlights



<i>Amount : NT\$ Million</i>	2016.6.30	2015.12.31	2015.6.30
Cash & Financial asset	1,877	1,775	1,777
AR	1,759	1,527	1,594
Inventory	1,819	1,741	1,979
AP	1,460	1,103	1,541
Short-term loan	577	1,534	886
Liability	3,668	3,694	3,862
Equity	4,456	3,907	3,569
Total Assets	8,123	7,601	7,432

DSO	68.0	63.1	63.8
DOH	131.7	113.7	122.5
DPO	94.8	73.5	89.0
Debt rate	45.1%	48.6%	52.0%
ROE	7.2%	16.2%	19.8%
BV/per share	20.5	19.4	17.8

Consolidated Cash Flows Highlights



Amount : NT\$ Million

	1H'16	1H'15	YoY(\$)
From Operating Activities	216	599	-383
Income before Tax	177	463	-286
Depreciation & Amortization	144	126	18
Net Changes in Operating assets and liabilities	-113	106	-218
From Investing Activities	-251	-297	46
Bond investment without active market	-285	-148	-138
Net changes in available-for-sale financial assets	151	0	151
Capital Expenditures - PP&E and Software	-128	-179	51
From Financing Activities	26	169	-143
Issuing shares	960	0	960
Net Change in Debt	-942	158	-1100
Exchange Rate Influence	-20	-24	5
Net Change in Cash	-28	447	-475

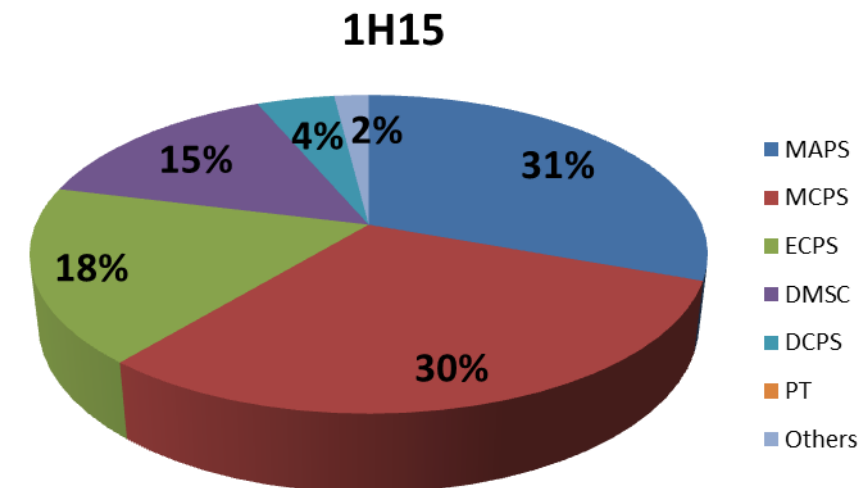
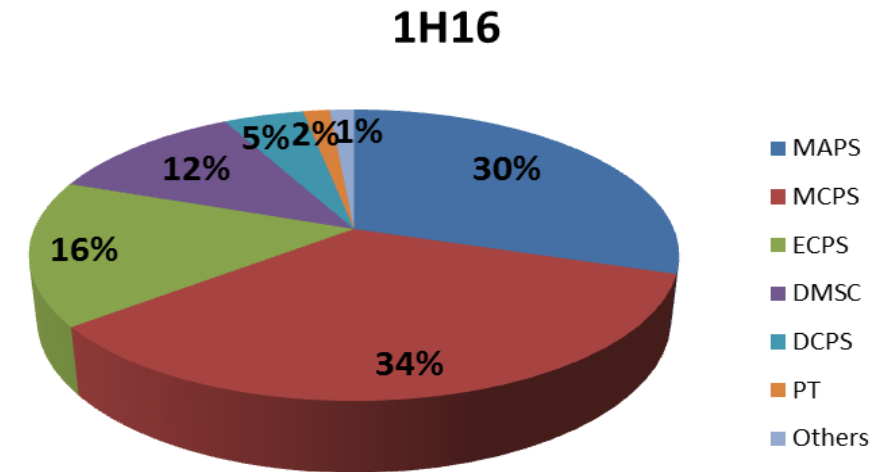
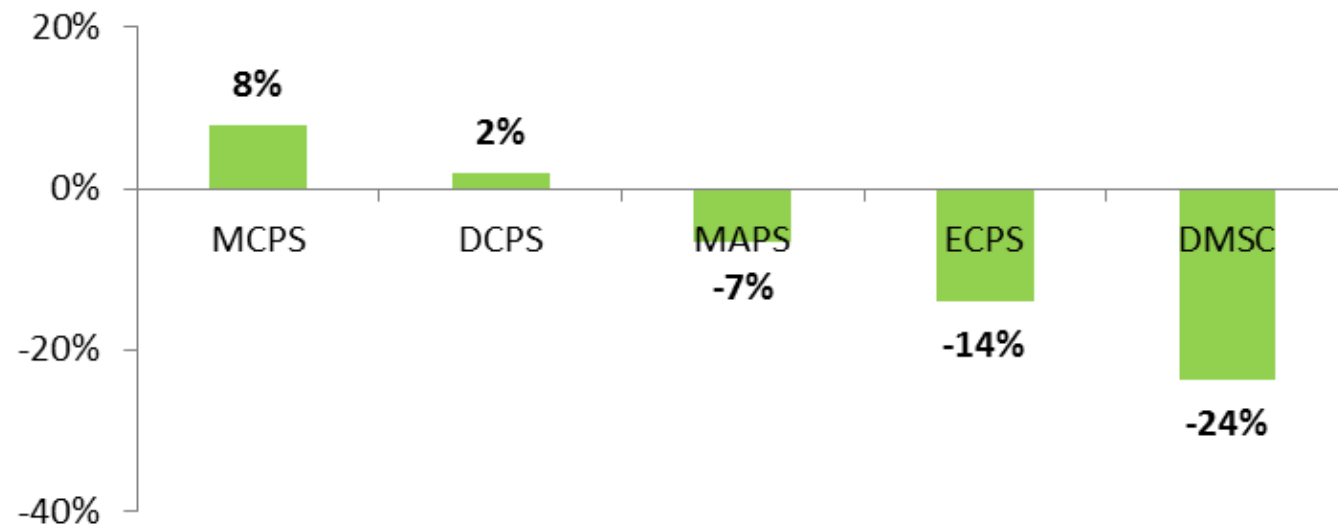
Business Outlook

Jeff Chou
CFO



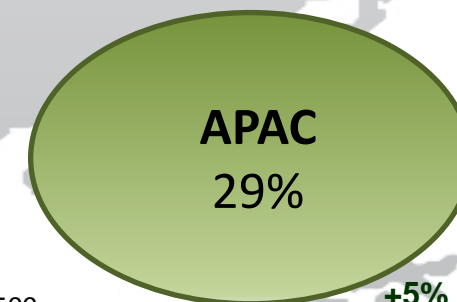
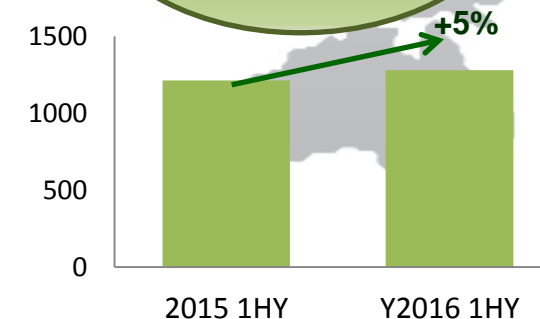
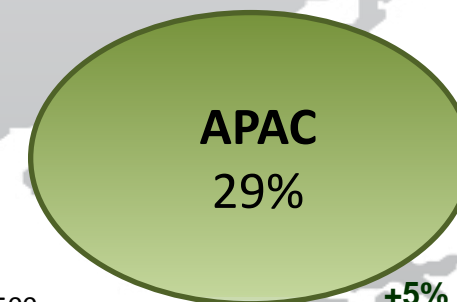
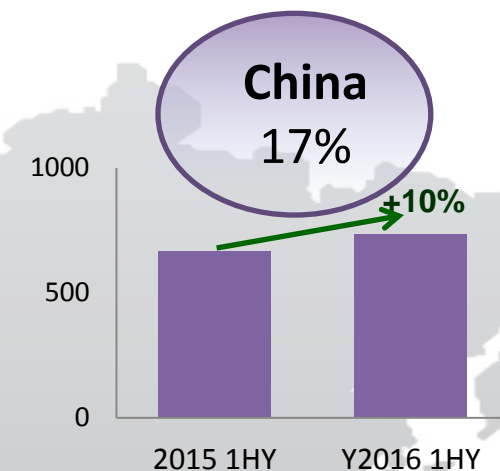
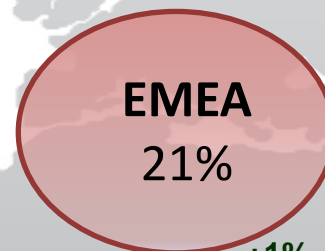
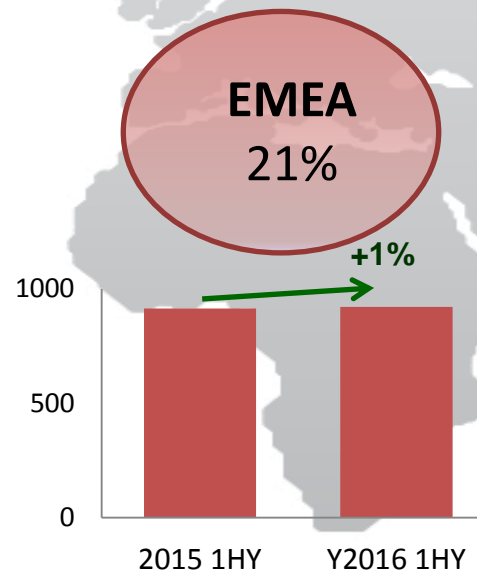
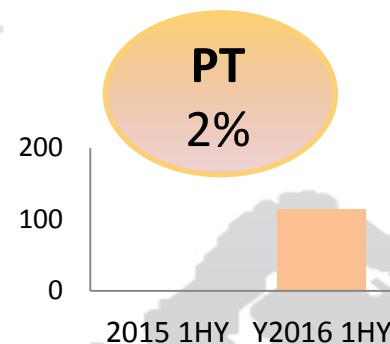
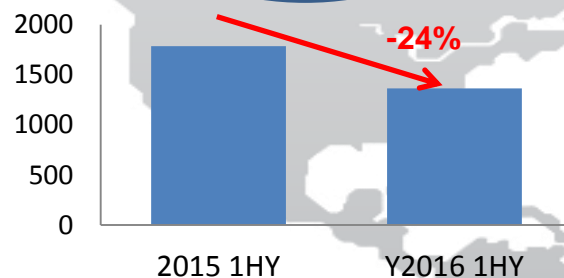
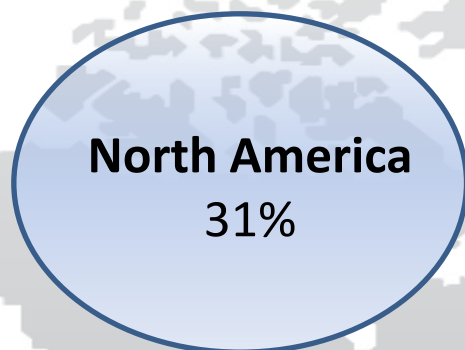
Sales breakdown by product

YOY Revenue Growth Rate



Geographic Footprint & 2016 Claimed New DW

Amount : NT\$ Million



RBU	1HY claimed DW
AATI	8
EMEA	12
CHN	2
APAC	12

Q&A

