

# Investor Conference

1HY,2022

Aug 2, 2022



# Agenda

## Financial Report

Iris Chen,  
Director

## Business Outlook

Jeff Chou,  
CFO

## Q&A



# DISCLAIMER

---

Information in this document is confidential and is subject to legal privilege. This document includes ADLINK Technology Inc., (“ADLINK”) products. No license is expressed or implied, by estoppel or otherwise, and no intellectual property rights are granted in this document. ADLINK reserves all rights to make changes, at any time, to any of the information, specification, products and product descriptions without notice. Any products, dates, and drawings are preliminary and based on current expectations, and are subject to change without notice. ADLINK accepts no liability for the consequences of any actions taken on the basis of the information provided in this document. ADLINK disclaims any expressed or implied warranty as to the use of the information acquired in this document.

This document shall be viewed by the intended recipient(s) only, and shall not be reproduced, distributed, published, shared or exchanged by or between any other parties without the prior written consent of ADLINK.

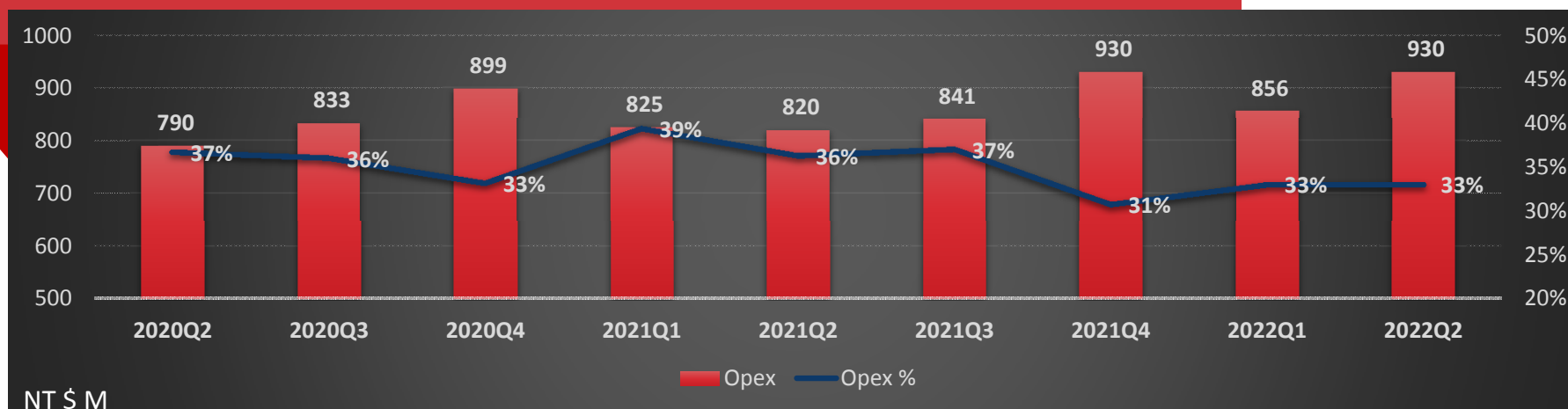
All ADLINK Technology, Inc. products are manufactured or assembled at the ADLINK owned and operated facilities in Taiwan, China, Germany and the United States. ADLINK Technology, Inc., is not owned, directed, or subsidized by the People’s Republic of China. ADLINK and ADLINK logos are trademarks of ADLINK Technology, Inc., in the US and other countries. All product and company names are trademarked <sup>™</sup> or registered <sup>®</sup> trademarks of their respective holders.

# Statement of Comprehensive Income

Amount : NT\$ Million

	2Q'22		1Q'22		QoQ	1H'22		1H'21		YoY
	Amount	%	Amount	%	%	Amount	%	Amount	%	%
<b>Net Sales</b>	<b>2,788</b>	<b>100</b>	<b>2,581</b>	<b>100</b>	8	<b>5,369</b>	<b>100</b>	<b>4,357</b>	<b>100</b>	23
COGS	1,694	61	1,724	67	-2	3,419	64	2,683	61	27
<b>Gross Profit</b>	<b>1,094</b>	<b>39</b>	<b>857</b>	<b>33</b>	28	<b>1,950</b>	<b>36</b>	<b>1,673</b>	<b>39</b>	17
Operating Expenses	930	33	856	33	9	1,786	33	1,645	38	9
<b>Operating Income</b>	<b>163</b>	<b>6</b>	<b>1</b>	<b>0</b>	12390	<b>165</b>	<b>3</b>	<b>28</b>	<b>1</b>	486
Other Income/Expenses	325	12	75	3	331	400	7	45	1	782
<b>Income Before Tax</b>	<b>488</b>	<b>18</b>	<b>77</b>	<b>2</b>	538	<b>564</b>	<b>10</b>	<b>73</b>	<b>2</b>	669
<b>Net Income</b>	<b>438</b>	<b>16</b>	<b>51</b>	<b>2</b>	765	<b>489</b>	<b>9</b>	<b>69</b>	<b>2</b>	609
<b>Basic EPS(NT\$)</b>	<b>2.02</b>		<b>0.23</b>		778	<b>2.25</b>		<b>0.32</b>		603

# Detail of Operating Expense



Amount : NT\$ Million

	2Q'22		1Q'22		QoQ	1H'22		1H'21		YoY
	Amount	%	Amount	%	%	Amount	%	Amount	%	%
Sales	268	9	235	9	14	503	9	474	11	6
Admin	279	10	214	8	30	493	9	439	10	12
R&D	380	14	405	16	-6	785	15	733	17	7
Impairment gain and reversal	3	-	2			5	-	- 0.55		
<b>Operating Expenses</b>	<b>930</b>	<b>33</b>	<b>856</b>	<b>33</b>	<b>9</b>	<b>1,786</b>	<b>33</b>	<b>1,645</b>	<b>38</b>	<b>9</b>

# Consolidated Balance Sheet Highlights

<i>Amount : NT\$ Million</i>	<u>2022.06.30</u>	<u>2021.12.31</u>	<u>2021.6.30</u>
Cash & Financial asset	1,359	1,298	1,016
AR	2,349	2,405	1,889
Inventory	4,310	3,713	2,916
Property, plant and equipment	4,465	4,671	4,519
AP	2,073	2,002	2,298
Loan	5,341	5,468	3,533
<b>Liability</b>	<b>8,822</b>	<b>8,760</b>	<b>7,055</b>
<b>Equity</b>	<b>4,931</b>	<b>4,420</b>	<b>4,558</b>
<b>Total Assets</b>	<b>13,753</b>	<b>13,180</b>	<b>11,613</b>

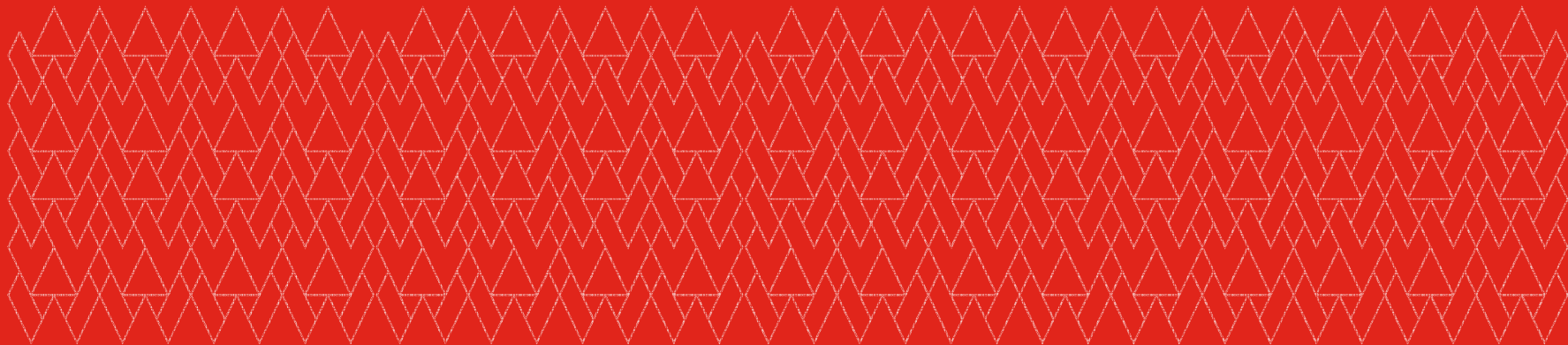
Days of Sales Outstanding (DSO)	81	84	83
Days of Inventory at hand (DOH)	214	165	162
Days of Payable Outstanding (DPO)	109	99	123
Cash Conversion Cycle (CCC)	186	151	122

# Consolidated Cash Flows Highlights

Amount : NT\$ Million

	2022.06.30	2021.6.30	YoY(\$)
<b>From Operating Activities</b>	<b>-160</b>	<b>10</b>	<b>-170</b>
Income before Tax	565	73	492
Depreciation & Amortization	158	142	17
Net Charge in Working Capital	-545	-212	-333
AR	87	132	-46
Inventory	-647	-1,144	497
AP	13	1,008	-995
<b>From Investing Activities</b>	<b>274</b>	<b>-3,089</b>	<b>3363</b>
Financial asset at fair value	0	90	-90
Financial assets at amortization cost	-62	-5	-57
Investments accounted for using the equity method	-100	0	-100
Capital Expenditures	435	-3,178	3612
<b>From Financing Activities</b>	<b>-167</b>	<b>2,122</b>	<b>-2289</b>
Net Change in Debt	-151	2,155	-2306
lease liabilities repayment of principal	-16	-33	17
Exchange Rate Influence	52	-27	79
<b>Net Change in Cash</b>	<b>-1</b>	<b>-983</b>	<b>982</b>

# Q & A Thank you



## ADLINK Technology, Inc.

No. 66, Huaya 1st Rd., Guishan Dist.,  
Taoyuan City 333411, Taiwan

Tel: +886-3-216-5088  
Fax: +886-3-328-5706



[www.adlinktech.com](http://www.adlinktech.com)