

# Investor Conference

3Q,2021

December 20 , 2021



# Agenda

## Financial Report

Diana Chen,  
Coordinator

## Business Outlook

Jeff Chou,  
CFO

## Q&A



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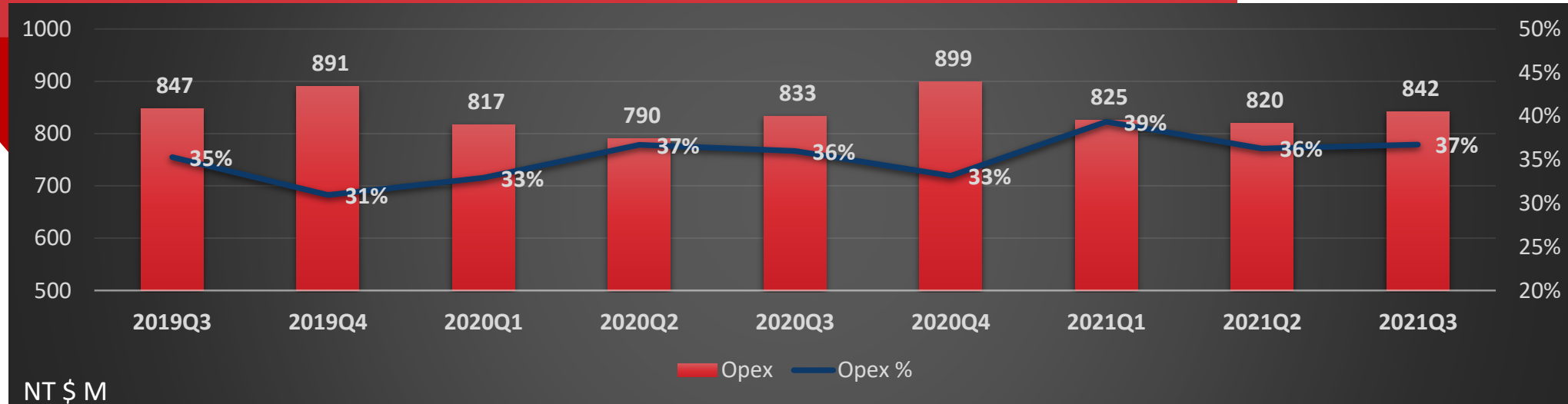
# Statement of Comprehensive Income

## Statement of Comprehensive Income

Amount : NT\$ Million

	3Q'21		3Q'20		QoQ	Q1~Q3'21		Q1~Q3'20		YoY
	Amount	%	Amount	%	%	Amount	%	Amount	%	%
<b>Net Sales</b>	<b>2,292</b>	<b>100</b>	<b>2,284</b>	<b>100</b>	0.3	<b>6,649</b>	<b>100</b>	<b>6,917</b>	<b>100</b>	-3.9
COGS	1,489	65	1,365	60	9.1	4,173	63	4,165	60	0.2
<b>Gross Profit</b>	<b>802</b>	<b>35</b>	<b>919</b>	<b>40</b>	- 12.7	<b>2,476</b>	<b>37</b>	<b>2,752</b>	<b>40</b>	-10.0
Operating Expenses	842	37	833	36	1.0	2,487	37	2,440	35	1.9
<b>Operating Income</b>	<b>(39)</b>	<b>(2)</b>	<b>86</b>	<b>4</b>	- 145.9	<b>(11)</b>	-	<b>311</b>	<b>5</b>	-103.6
Other Income/Expenses	8	1	(8)	(1)	- 202.1	54	1	(39)	(1)	
<b>Income Before Tax</b>	<b>(31)</b>	<b>(1)</b>	<b>78</b>	<b>3</b>	- 139.6	<b>43</b>	<b>1</b>	<b>273</b>	<b>4</b>	-84.3
<b>Net Income</b>	<b>(51)</b>	<b>(2)</b>	<b>56</b>	<b>2</b>	- 191.9	<b>17</b>	<b>0</b>	<b>169</b>	<b>2</b>	-89.7
<b>Basic EPS(NT\$)</b>	<b>(0.24)</b>		<b>0.26</b>		- 192.3	<b>0.08</b>		<b>0.79</b>		-89.9

# Detail of Operating Expense



Amount : NT\$ Million

	3Q'21		3Q'20		YoY	Q1~Q3'21		Q1~Q3'20		YoY
	Amount	%	Amount	%	%	Amount	%	Amount	%	%
Sales	222	10	237	10	-6	696	10	754	11	-8
Admin	230	10	223	10	3	669	10	607	9	10
R&D	389	17	371	16	5	1,122	17	1,073	16	5
Expected credit loss	-	0	2			0		6		
<b>Operating Expenses</b>	<b>842</b>	<b>37</b>	<b>833</b>	<b>36</b>	<b>1</b>	<b>2,487</b>	<b>37</b>	<b>2,440</b>	<b>35</b>	<b>2</b>

# Consolidated Balance Sheet Highlights

<i>Amount : NT\$ Million</i>	<u>2021.9.30</u>	<u>2020.12.31</u>	<u>2020.9.30</u>
Cash & Financial asset	1,096	2,100	1,761
AR	1,926	2,067	1,648
Inventory	3,764	1,833	2,232
Property, plant and equipment	4,221	1,168	1,088
AP	2,516	1,311	1,361
Short-term loan	2,418	1,180	1,125
Long-term loan	2,134	292	81
<b>Liability</b>	<b>8,394</b>	<b>4,226</b>	<b>3,928</b>
<b>Equity</b>	<b>4,298</b>	<b>4,516</b>	<b>4,463</b>
<b>Total Assets</b>	<b>12,692</b>	<b>8,742</b>	<b>8,391</b>

Days of Sales Outstanding (DSO)	82.2	77.4	72.6
Days of Inventory at hand (DOH)	183.6	120.2	139.1
Days of Payable Outstanding (DPO)	125.5	82.1	87.7
BV/per share	19.8	20.8	20.5



# Consolidated Cash Flows Highlights

Amount : NT\$ Million

	2021.9.30	2020.9.30	YoY(\$)
<b>From Operating Activities</b>	<b>(554)</b>	<b>350</b>	<b>(903)</b>
Income before Tax	42	273	(230)
Depreciation & Amortization	222	250	(27)
Net Charge in Working Capital	(883)	(186)	(697)
AR	82	349	(267)
Inventory	(1,987)	(276)	(1,712)
AP	1,086	74	1,012
<b>From Investing Activities</b>	<b>(3,253)</b>	<b>(632)</b>	<b>(2,620)</b>
Financial asset at fair value	90	(60)	150
Acquisition of investments accounted for using the equity method	0	(98)	98
Capital Expenditures- Property, plant & Equipment	(3,260)	(438)	(2,822)
Capital Expenditures- Software	(87)	(39)	(48)
<b>From Financing Activities</b>	<b>2,937</b>	<b>50</b>	<b>2,888</b>
Net Change in Debt	3,197	482	2,715
Lease liabilities repayment of principal	(42)	(75)	33
Cash dividends	(217)	(348)	130
Exchange Rate Influence	(34)	(29)	(5)
<b>Net Change in Cash</b>	<b>(903)</b>	<b>(262)</b>	<b>(641)</b>

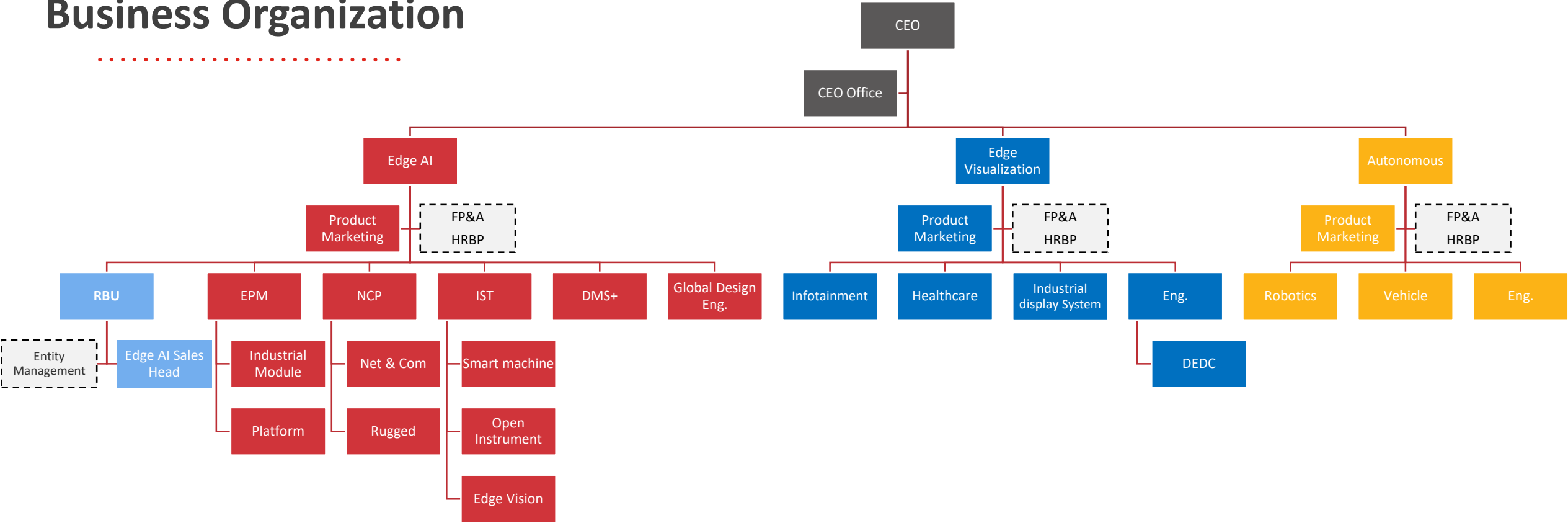
# Business Outlook

Jeff Chou, CFO



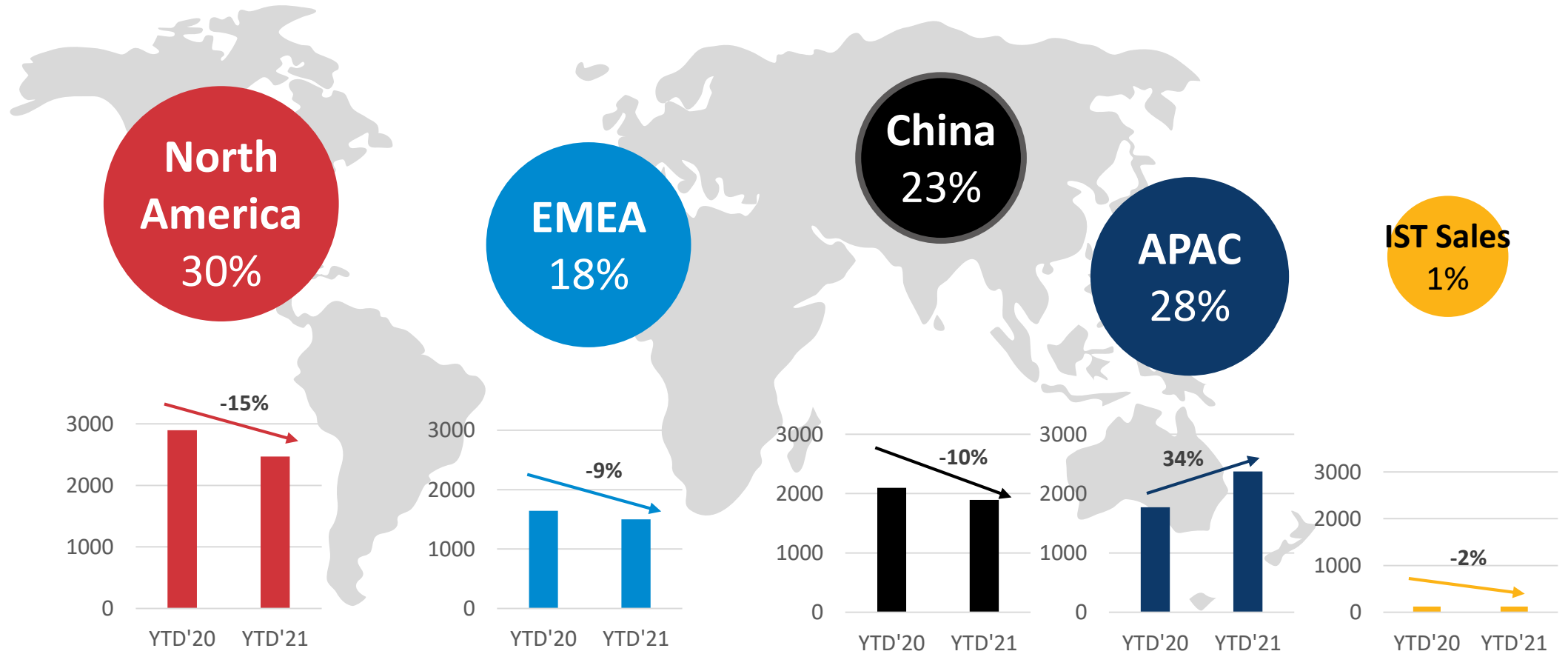


# Business Organization



# 1~11/2021 Geographic Footprint & Claimed New DW

Amount : NT\$ Million

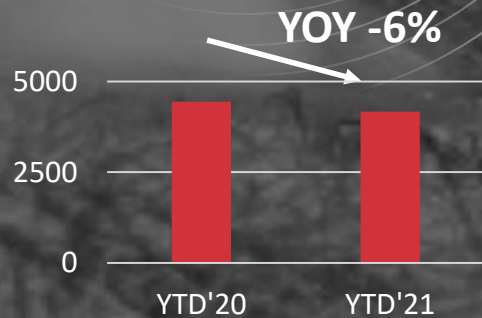


# 1~11/2021 Sales breakdown by product

Amount : NT\$ Million

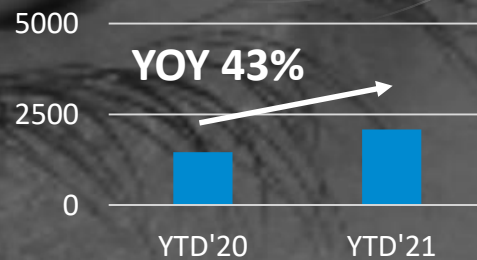
Embedded  
Platforms & Modules  
Business Unit

**EPM**  
**50%**



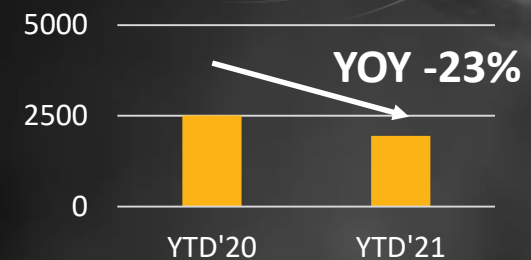
IoT Solutions &  
Technology  
Business Unit

**IST**  
**25%**



Networking,  
Communication & Public  
Sector Business Unit

**NCP**  
**23%**



# Q & A

## Thank you

### ADLINK Technology, Inc.

No. 66, Huaya 1st Rd., Guishan Dist.,  
Taoyuan City 333411, Taiwan

Tel: +886-3-216-5088  
Fax: +886-3-328-5706



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