



INVESTOR CONFERENCE

THE FIRST HALF OF YEAR 2020

August 6, 2020



Agenda

Financial Report

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Finance Director

Business Outlook

Jeff Chou,
CFO

Q&A



Disclaimer

These presentations and discussions contain certain forward-looking statements with respect to the results of operation, financial condition and current expectation about future events. By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future.

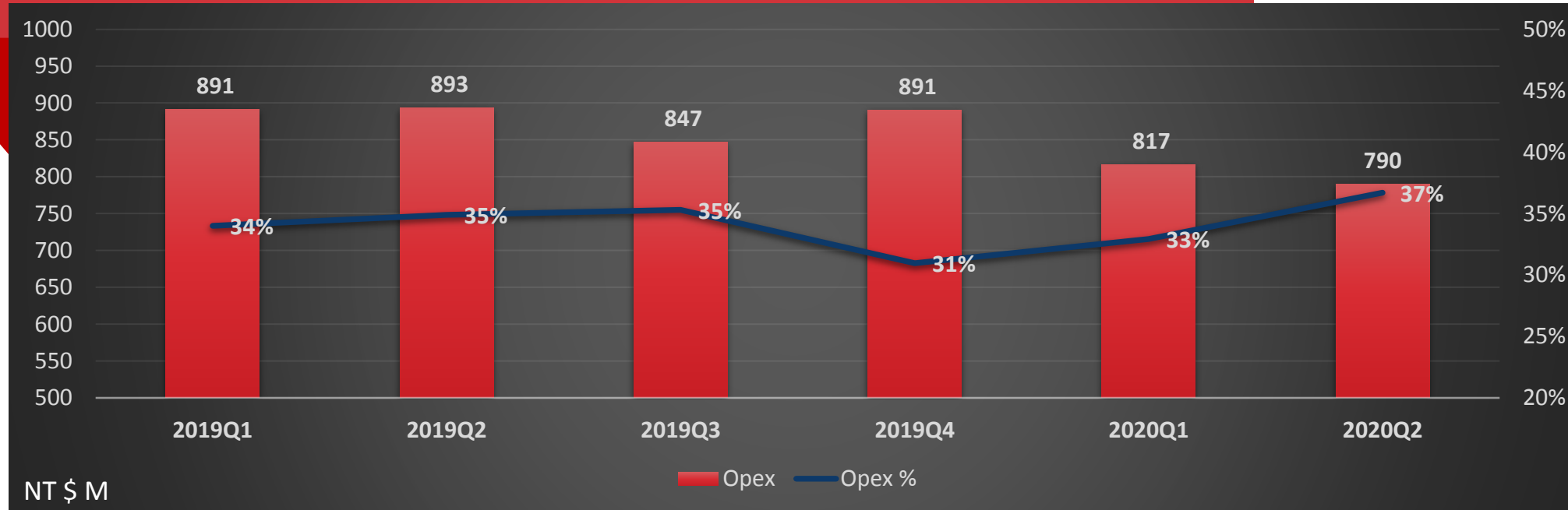
We undertake no obligation to publicly update or revise any forward looking statements whether as a result of new information, future events or otherwise. The actual result could differ materially from those anticipated in these forward looking statements.

Statement of Comprehensive Income

Amount : NT\$ Million

	1H'20		1H'19		YoY	2Q'20		1Q'20		QoQ
	Amount	%	Amount	%	%	Amount	%	Amount	%	%
Net Sales	4,633	100	5,221	100	-11.3	2,153	100	2,480	100	-13.2
COGS	2,800	60	3,109	60	-9.9	1,296	60	1,504	61	-13.8
Gross Profit	1,832	40	2,112	40	-13.2	856	40	976	39	-12.3
Operating Expenses	1,607	35	1,784	34	-10.0	790	37	817	33	-3.2
Operating Income	226	5	328	6	-31.2	66	3	159	6	-58.6
Other Income/Expense	-31	-1	-23	0		-11	-1	-20	-1	
Income Before Tax	195	4	305	6	-36.1	55	2	140	5	-60.7
Net Income	113	3	223	4	-49.3	27	1	86	3	-69.0
Basic EPS(NT\$)	0.53		1.03		-48.5	0.13		0.40		-67.5

Detail of Operating Expense



Amount : NT\$ Million

	1H'20		1H'19		YoY	2Q'20		1Q'20		QoQ
	Amount	%	Amount	%	%	Amount	%	Amount	%	%
Sales	517	11	542	10	-4.7	241	11	276	11	-12.5
Admin	384	9	513	10	-25.2	193	9	191	8	0.6
R&D	702	15	730	14	-3.8	353	17	350	14	0.9
Operating Expenses	1,607	35	1,784	34	-10.0	790	37	817	33	-3.3

Consolidated Balance Sheet Highlights

<i>Amount : NT\$ Million</i>	<u>2020.6.30</u>	<u>2019.12.31</u>	<u>2019.6.30</u>
Cash & Financial asset	2,425	2,022	1,915
AR	1,667	2,020	1,886
Inventory	2,190	2,000	2,471
Property, Plant and Equipment	1,034	1,075	761
AP	1,451	1,308	1,443
Short-term loan	862	724	937
Long-term loan	91	45	-
Liability	4,114	3,742	3,946
Equity	4,420	4,687	4,529
Total Assets	8,534	8,430	8,476
Days of Sales Outstanding (DSO)	72.6	70.4	68.4
Days of Inventory at hand (DOH)	136.5	135.1	148.7
Days of Payable Outstanding (DPO)	89.9	87.7	91.5
Debt rate	48.2%	44.4%	46.6%
ROE	5.0%	9.6%	9.8%
BV/per share	20.3	21.6	20.9

Consolidated Cash Flows Highlights

Consolidated Cash Flow Highlights

Amount : NT\$ Million

	1H'20	1H'19	YoY(\$)
From Operating Activities	308	441	-132.5
Income before Tax	195	305	-110.1
Depreciation & Amortization	168	169	-0.7
Net Change in Operating assets and liabilities	-46	88	-134.1
AR	323	152	170.7
Inventory	-215	194	-408.7
AP	159	-245	403.5
From Investing Activities	-66	-138	71.4
Financial assets at fair value	0	-100	100.0
Net change in Capital Expenditures - PP&E and Software	-57	-39	-18.1
From Financing Activities	183	78	104.6
Lease Liabilities Repayment of Principal	-51	-39	-12.8
Net Change in Debt	234	117	117.4
Exchange Rate Influence	-22	13	-34.5
Net Change in Cash	403	394	8.9

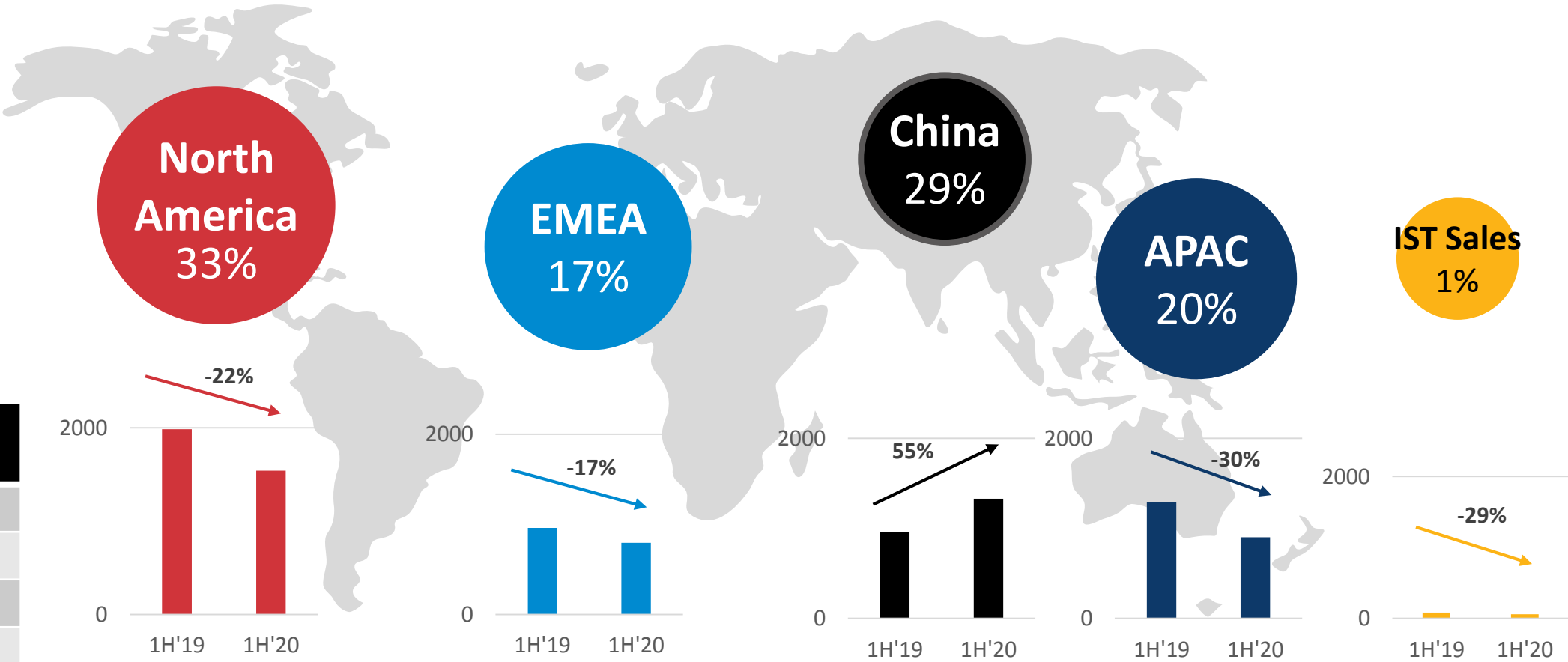
Business Outlook

Jeff Chou, CFO



Geographic Footprint & 1H'20 Claimed New DW

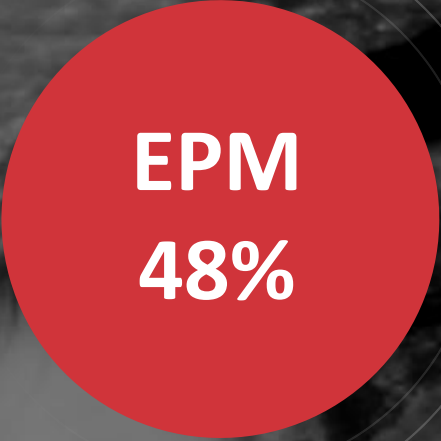
Amount : NT\$ Million



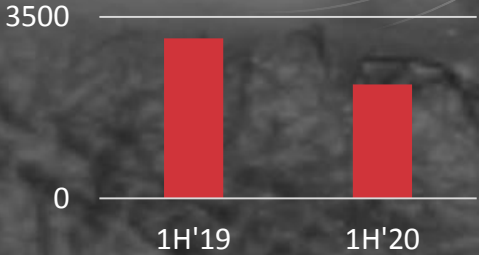
RBU	1HY claimed DW
AATI	11
EMEA	5
CHN	5
APAC	13

Sales breakdown by product

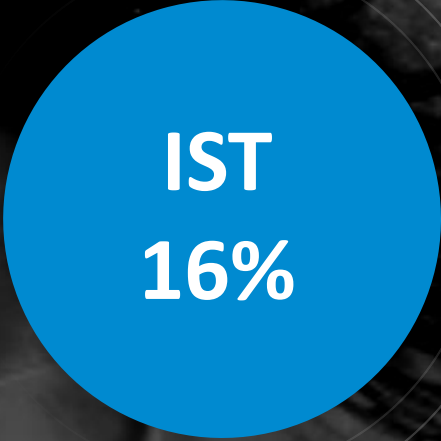
Embedded
Platforms & Modules
Business Unit



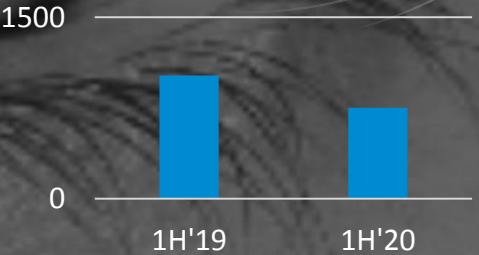
YOY -29%



IoT Solutions &
Technology
Business Unit



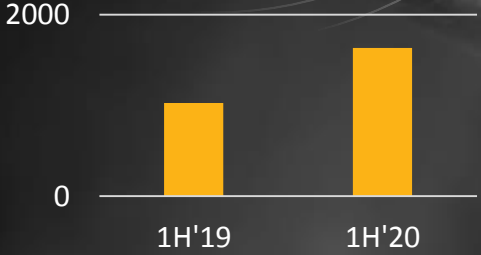
YOY -26%



Networking,
Communication & Public
Sector Business Unit



YOY 59%



Q&A

