

Investor Conference

1H 2024 Results &
Scaling Business at the Edge:
Go Intelligent, Go Green

August 21, 2024



Agenda

Financial Results & Business Outlook

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CFO

Scaling Business at the Edge: Go Intelligent, Go Green

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President & COO

Q&A



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Statement of Comprehensive Income

Amount : NT\$ Million

	2Q'24	1Q'24	1H'24	1H'23	YoY
Net Sales	2,522	2,054	4,575	5,819	-21%
Gross Profit rate(%)	37%	38%	38%	37%	
Operating Expenses	937	908	1,845	1,923	-4%
Other Income/Expenses	(111)	1	(111)	15	
Net Income to parent	(90)	(77)	(167)	148	
Basic EPS(NT\$)	(0.41)	(0.35)	(0.77)	0.68	

Consolidated Balance Sheet Highlights

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<i>Amount : NT\$ Million</i>	2024.06.30		2023.12.31		2023.06.30	
	Amount	%	Amount	%	Amount	%
Cash & Financial asset	2,015	16	1,884	14	2,007	15
AR	1,847	15	2,372	18	1,955	14
Inventory	2,837	23	3,159	24	3,922	29
Total Assets	12,403	100	13,065	100	13,576	100
AP	1,149	9	1,262	10	1,823	13
Short-term loan	1,922	15	1,802	14	1,277	9
Long-term loan	2,636	21	2,947	23	3,125	23
Total Liability	7,234	58	7,607	58	8,339	61
Total Equity	5,169	42	5,458	42	5,237	39

AR turnover days	84	73	65
Inventory turnover days	192	174	191
AP turnover days	77	71	84
Cash Conversion Cycle (CCC)	199	176	171

Cash Flows

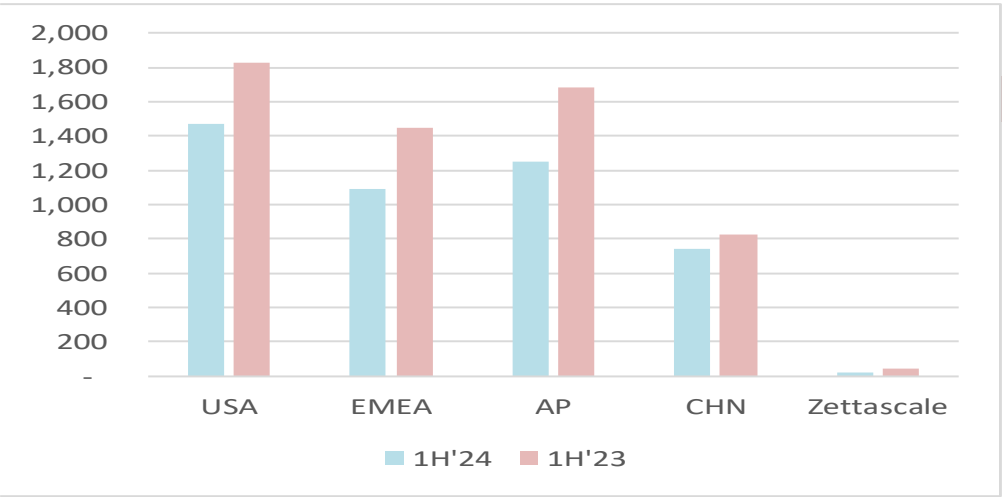
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Amount : NT\$ Million

	1H'24	1H'23	YoY
Beginning Balance	1,842	1,992	
Cash from operating activities	432	421	3%
Capital expenditures	(90)	(175)	-49%
Net Change in Debt	(219)	(269)	
Others	16	13	
Ending Balance	1,981	1,982	

Revenue Breakdown by Region

Amount : NT\$ Million	1H'24	1H'23	YoY	Rev %
USA	1,472	1,824	-19%	32%
EMEA	1,087	1,449	-25%	24%
AP	1,249	1,680	-26%	27%
CHN	743	821	-10%	16%
Zettascale	23	45	-48%	1%
Total	4,575	5,819	-21%	100%



Asia Pacific		
Amount : NT\$ Million	1H'24	YoY
TW	227	-8%
JP	359	-25%
SIN	206	18%
KR	76	-42%
ANZ	381	-41%

Revenue Breakdown by Product Line

<i>Amount : NT\$ Million</i>	1H'24	1H'23	YoY	Rev %	Gross Margin %
COM (Computer on Modules)	1,306	1,808	-28%	29%	40-45%
ECP (Edge Computing Platforms)	602	928	-35%	13%	30-35%
NCA (Network, Communication & Automotive)	464	779	-40%	10%	20-25%
IST (IoT Solutions & Technology)	654	658	-1%	14%	40-45%
DRC (DMS Rugged Computing)	562	707	-20%	12%	50-55%
EV (Edge Visualization)	878	815	8%	19%	30-35%
ZettaScale	23	45	-48%	1%	
OTHER	85	79	8%	2%	
Total	4,575	5,819	-21%	100%	38%

Q & A

Thank you

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